

SHELBY AMERICAN, INC.

CORPORATE OFFICES
8405 PERSHING DRIVE
PLAYA DEL REY, CALIFORNIA 90291
390-4035

December 6, 1969

RECEIVED FROM MICHAEL L. SHOEN THE AMOUNT OF
\$5,100 TO COVER THE PURCHASE PRICE OF THE #1
COBRA DAYTONA COUPE SUBJECT TO TERMS AND
CONDITIONS SET FORTH IN HIS LETTER OF
NOVEMBER 12, 1969.

AGREE:

Carroll Shelby
By: W. B. Davenport

CONCUR:

Michael L. Shoen

Witnessed by 12-6-69

Glenn B. Snyder